



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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NEWS RELEASE

Roberta Stutzman was charged today by information¹ with bank fraud and bank embezzlement, announced United States Attorney Michael L. Levy. The information alleges that Stutzman, while an employee at National Penn Bank in Boyertown, Pennsylvania, misappropriated over four million dollars, that is approximately \$4,414,538, of the Bank's money. Stutzman spent much of the embezzled funds on expensive vehicles, a vacation home, real estate, costly jewelry, paid vacations, and gifts, as well as transferred hundreds of thousands of dollars to third parties. The information further alleges that Stutzman filed a false tax return in calendar year 2007 by not reporting approximately \$719,571 in additional income, which stemmed from the embezzled funds.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	YEAR OF BIRTH
Roberta Stutzman	Pennsylvania	1947

If convicted of all charges, Stutzman faces a maximum possible sentence of 63 years imprisonment, 5 years of supervised release, a \$2,100,000 fine, a \$300 special assessment, and restitution.

This case was investigated by the Federal Bureau of Investigation and Internal Revenue Service and is being prosecuted by Assistant United States Attorney Denise S. Wolf.

¹ An Indictment is an accusation. A defendant is presumed innocent unless and until proven guilty.

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